

The Estimated Taxable Assessable Base at the State Level

For the tax year beginning July 1, 2012

Base Estimate Date: March 31, 2013

(figures expressed in thousands)

County	Real Property Full Year	Real Property Half-Year New Construction	Railroad Operating Real Property	Total Assessable Base Subject to the Real Property State Tax Rate	Loss Due to Homestead Tax Credit	State Homestead Tax Credit Percentage	Net Assessable Base Subject to the Real Property State Tax Rate	Utility Operating Real Property Subject to the Utility Property State Tax Rate
Allegany	3,609,615	5,356	13,107	3,628,078	12,473	10%	3,615,605	6,622
Anne Arundel	73,991,169	168,970	679	74,160,818	218,075	10%	73,942,743	36,879
Baltimore City	33,535,801	80,740	182,877	33,799,418	1,041,147	10%	32,758,271	139,475
Baltimore	77,677,776	119,773	12,998	77,810,547	118,751	10%	77,691,796	113,732
Calvert	11,662,216	21,819	0	11,684,035	25,213	10%	11,658,822	60,174
Caroline	2,702,390	8,618	0	2,711,008	13,928	10%	2,697,080	5,098
Carrroll	18,243,694	29,926	5,541	18,279,161	8,369	10%	18,270,792	13,373
Cecil	9,586,790	23,779	5,591	9,616,160	6,611	10%	9,609,549	20,221
Charles	15,747,235	49,584	1,073	15,797,892	9,483	10%	15,788,409	18,250
Dorchester	3,000,278	896	0	3,001,174	15,511	10%	2,985,663	2,641
Frederick	25,536,786	101,769	9,503	25,648,058	7,570	10%	25,640,488	24,552
Garrett	4,631,126	7,279	826	4,639,231	13,354	10%	4,625,877	34,425
Harford	25,822,174	95,265	1,982	25,919,421	8,774	10%	25,910,647	33,638
Howard	42,297,688	118,198	13,602	42,429,488	14,725	10%	42,414,763	26,933
Kent	3,017,150	3,540	0	3,020,690	32,427	10%	2,988,263	2,090
Montgomery	158,918,492	409,265	9,301	159,337,058	236,652	10%	159,100,406	109,548
Prince George's	76,094,579	85,801	6,451	76,186,831	114,727	10%	76,072,104	60,474
Queen Anne's	7,956,505	13,413	0	7,969,918	25,845	10%	7,944,073	3,881
St. Mary's	11,908,962	40,870	0	11,949,832	56,827	10%	11,893,005	4,792
Somerset	1,403,553	5,015	5,689	1,414,257	9,358	10%	1,404,899	1,188
Talbot	9,257,270	6,711	0	9,263,981	43,143	10%	9,220,838	2,749
Washington	12,268,707	18,161	29,130	12,315,998	10,699	10%	12,305,299	16,859
Wicomico	6,162,331	4,474	6,619	6,173,424	8,867	10%	6,164,557	11,781
Worcester	15,450,271	6,487	648	15,457,406	24,879	10%	15,432,527	3,828
TOTAL	650,482,558	1,425,701	305,617	652,213,876	2,077,408		650,136,468	753,203

Full year column includes new construction added for the full year (July 1).

New construction is property added for partial year levy (January 1).

Utility operating real property is taxed at a different rate than other real property.

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Allegany	3,571,978	1,500	13,238	3,586,716	6,264	10%	3,580,452	6,639
Anne Arundel	74,233,961	150,000	686	74,384,647	75,097	10%	74,309,550	36,971
Baltimore City	34,789,411	25,000	184,706	34,999,117	602,396	10%	34,396,721	139,824
Baltimore	75,684,884	92,500	13,128	75,790,512	32,653	10%	75,757,859	114,016
Calvert	11,333,381	15,000	0	11,348,381	5,079	10%	11,343,302	60,324
Caroline	2,562,222	1,000	0	2,563,222	4,732	10%	2,558,490	5,111
Carroll	17,963,181	20,000	5,596	17,988,777	2,612	10%	17,986,165	13,406
Cecil	9,292,498	10,000	5,647	9,308,145	2,720	10%	9,305,425	20,272
Charles	15,371,993	37,500	1,084	15,410,577	5,035	10%	15,405,542	18,296
Dorchester	2,878,610	2,500	0	2,881,110	5,155	10%	2,875,955	2,648
Frederick	25,395,179	50,000	9,598	25,454,777	11,619	10%	25,443,158	24,613
Garrett	4,622,425	2,368	834	4,625,627	7,200	10%	4,618,427	34,511
Harford	25,714,188	45,000	2,002	25,761,190	3,902	10%	25,757,288	33,722
Howard	42,713,681	62,500	13,738	42,789,919	4,394	10%	42,785,525	27,000
Kent	2,976,833	3,250	0	2,980,083	16,005	10%	2,964,078	2,095
Montgomery	160,775,244	200,000	9,394	160,984,638	120,231	10%	160,864,407	109,822
Prince George's	73,265,446	137,500	6,516	73,409,462	16,036	10%	73,393,426	60,625
Queen Anne's	7,673,915	12,500	0	7,686,415	8,905	10%	7,677,510	3,891
St. Mary's	11,840,505	35,000	0	11,875,505	21,516	10%	11,853,989	4,804
Somerset	1,420,026	2,500	5,746	1,428,272	3,705	10%	1,424,567	1,191
Talbot	8,809,016	5,675	0	8,814,691	14,108	10%	8,800,583	2,756
Washington	11,951,547	7,500	29,421	11,988,468	2,605	10%	11,985,863	16,901
Wicomico	5,832,202	5,000	6,685	5,843,887	2,396	10%	5,841,491	11,810
Worcester	14,785,780	4,000	654	14,790,434	9,727	10%	14,780,707	3,838
TOTAL	645,458,106	927,793	308,673	646,694,572	984,092		645,710,480	755,086

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Allegany	3,500,000	1,500	13,370	3,514,870	3,146	10%	3,511,724	6,672
Anne Arundel	74,100,000	150,000	693	74,250,693	25,861	10%	74,224,832	37,156
Baltimore City	33,150,000	25,000	186,553	33,361,553	348,540	10%	33,013,013	140,523
Baltimore	74,152,400	92,500	13,259	74,258,159	8,979	10%	74,249,180	114,586
Calvert	10,814,585	15,000	0	10,829,585	1,023	10%	10,828,562	60,626
Caroline	2,387,758	1,000	0	2,388,758	1,608	10%	2,387,150	5,136
Carroll	17,961,975	20,000	5,652	17,987,627	815	10%	17,986,812	13,473
Cecil	9,162,554	10,000	5,703	9,178,257	1,119	10%	9,177,138	20,373
Charles	15,000,000	37,500	1,095	15,038,595	2,673	10%	15,035,922	18,387
Dorchester	2,761,702	2,500	0	2,764,202	1,713	10%	2,762,489	2,661
Frederick	24,713,704	50,000	9,694	24,773,398	17,834	10%	24,755,564	24,736
Garrett	4,619,334	2,250	843	4,622,427	3,882	10%	4,618,545	34,684
Harford	23,000,000	45,000	2,022	23,047,022	1,735	10%	23,045,287	33,891
Howard	42,000,000	62,500	13,875	42,076,375	1,311	10%	42,075,064	27,135
Kent	2,672,631	2,750	0	2,675,381	7,900	10%	2,667,481	2,106
Montgomery	164,800,000	300,000	9,488	165,109,488	61,083	10%	165,048,405	110,371
Prince George's	70,254,000	137,500	6,581	70,398,081	2,241	10%	70,395,840	60,928
Queen Anne's	7,252,000	12,500	0	7,264,500	3,068	10%	7,261,432	3,910
St. Mary's	11,600,000	35,000	0	11,635,000	8,146	10%	11,626,854	4,828
Somerset	1,316,645	3,750	5,803	1,326,198	1,467	10%	1,324,731	1,197
Talbot	8,793,670	5,675	0	8,799,345	4,613	10%	8,794,732	2,770
Washington	11,689,017	8,500	29,716	11,727,233	634	10%	11,726,599	16,986
Wicomico	5,450,000	7,500	6,752	5,464,252	647	10%	5,463,605	11,870
Worcester	15,000,000	5,000	661	15,005,661	3,803	10%	15,001,858	3,857
TOTAL	636,151,975	1,032,925	311,760	637,496,660	513,843		636,982,817	758,862

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Allegany	3,609,559	5,356	13,107	3,628,022	33,164	7%	3,594,858	15,331	6,622	128,645	184,000	334,598	3,962,620
Anne Arundel	73,555,260	168,970	679	73,724,909	12,093,989	2%	61,630,920	1,074	36,879	866,295	1,650,000	2,554,248	76,279,157
Baltimore City	32,898,802	97,540	182,877	33,179,219	4,170,384	4%	29,008,835	28,173	139,475	828,433	1,040,000	2,036,081	35,215,300
Baltimore	77,525,342	197,942	12,998	77,736,282	5,856,158	4%	71,880,124	9,016	113,732	1,134,060	1,750,000	3,006,808	80,743,090
Calvert	11,663,345	21,819	0	11,685,164	21,082	10%	11,664,082	0	60,174	741,887	115,000	917,061	12,602,225
Caroline	2,701,356	8,618	0	2,709,974	94,605	5%	2,615,369	0	5,098	49,246	47,000	101,344	2,811,318
Carroll	18,243,694	29,926	5,541	18,279,161	174,871	5%	18,104,290	6,341	13,373	242,430	327,700	589,844	18,869,005
Cecil	9,571,692	23,779	5,591	9,601,062	17,651	8%	9,583,411	4,658	20,221	124,417	236,000	385,296	9,986,358
Charles	15,747,235	68,889	1,073	15,817,197	47,077	7%	15,770,120	2,357	18,250	245,464	700,000	966,071	16,783,268
Dorchester	3,000,278	896	0	3,001,174	120,047	5%	2,881,127	0	2,641	91,669	26,000	120,310	3,121,484
Frederick	25,536,786	101,769	9,503	25,648,058	208,212	5%	25,439,846	0	24,552	272,854	0	297,406	25,945,464
Garrett	4,631,126	7,279	826	4,639,231	118,518	5%	4,520,713	7,208	34,425	66,896	90,000	198,529	4,837,760
Harford	25,774,418	95,265	1,982	25,871,665	49,844	5%	25,821,821	2,110	33,638	464,779	535,000	1,035,527	26,907,192
Howard	42,330,757	169,115	13,602	42,513,474	1,930,974	5%	40,582,500	5,782	26,933	561,953	949,000	1,543,668	44,057,142
Kent	3,017,123	3,540	0	3,020,663	194,835	5%	2,825,828	0	2,090	35,036	0	37,126	3,057,789
Montgomery	158,918,492	609,814	9,301	159,537,607	235,310	10%	159,302,297	5,531	109,548	1,356,738	2,200,000	3,671,817	163,209,424
Prince George's	76,093,706	155,398	6,451	76,255,555	5,370,321	4%	70,885,234	7,853	60,474	1,288,317	1,700,000	3,056,644	79,312,199
Queen Anne's	7,955,275	13,413	0	7,968,688	401,676	5%	7,567,012	0	3,881	59,312	0	63,193	8,031,881
St. Mary's	11,900,600	40,870	0	11,941,470	712,647	5%	11,228,823	0	4,792	103,443	146,000	254,235	12,195,705
Somerset	1,403,280	5,015	5,689	1,413,984	9,426	10%	1,404,558	4,726	1,188	31,370	28,500	65,784	1,479,768
Talbot	9,257,270	6,711	0	9,263,981	2,053,682	0%	7,210,299	0	2,749	56,724	0	59,473	9,323,454
Washington	12,263,684	18,161	29,130	12,310,975	172,177	5%	12,138,798	14,566	16,859	129,629	350,000	511,054	12,822,029
Wicomico	6,162,331	4,474	6,619	6,173,424	12,618	5%	6,160,806	4,517	11,781	122,415	340,000	478,713	6,652,137
Worcester	15,450,021	6,487	648	15,457,156	520,654	3%	14,936,502	219	3,828	109,233	200,000	313,280	15,770,436
TOTAL	649,211,432	1,861,039	305,617	651,378,088	34,619,922		616,758,166	119,462	753,203	9,111,245	12,614,200	22,598,110	673,976,198

Full year column includes new construction added for the full year (July 1). The New Construction column is property added for partial year levy (Oct. 1, Jan 1, and Apr. 1).

Cecil County full year and business personal property columns include the value of the Rock Springs Non-Utility Generator.

Garrett County is not levying a tax against business personal property. The figures in that column are for personal property of a non-utility generator used to generate electricity which is a separate class of property.

These figures do not include adjustments necessary to calculate State grants to local governments or any tax credits. The above Business Personal Property figures for July 2012 must be adjusted before being used for state aid purposes by substituting the following figures in (\$000) :

Allegany County \$185,760 , Wicomico County \$304,683, and Worcester County \$192,263.

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Allegany	3,571,922	1,500	13,238	3,586,660	17,004	7%	3,569,656	15,484	6,639	126,072	184,000	332,195	3,918,855
Anne Arundel	74,104,033	150,000	686	74,254,719	10,652,970	2%	63,601,749	1,085	36,971	848,969	1,650,000	2,537,025	76,791,744
Baltimore City	34,093,141	36,250	184,706	34,314,097	3,096,301	4%	31,217,796	28,455	139,824	811,864	1,040,000	2,020,143	36,334,240
Baltimore	75,532,485	147,500	13,128	75,693,113	3,222,684	4%	72,470,429	9,106	114,016	1,111,379	1,750,000	2,984,501	78,677,614
Calvert	11,334,509	15,000	0	11,349,509	5,081	10%	11,344,428	0	60,324	727,049	115,000	902,373	12,251,882
Caroline	2,561,220	1,000	0	2,562,220	38,634	5%	2,523,586	0	5,111	48,261	47,000	100,372	2,662,592
Carroll	17,963,181	20,000	5,596	17,988,777	62,954	5%	17,925,823	6,404	13,406	237,581	327,700	585,091	18,573,868
Cecil	9,277,433	10,000	5,647	9,293,080	6,088	8%	9,286,992	4,705	20,272	121,929	233,000	379,906	9,672,986
Charles	15,372,108	56,250	1,084	15,429,442	23,913	7%	15,405,529	2,381	18,296	240,555	700,000	961,232	16,390,674
Dorchester	2,878,610	2,500	0	2,881,110	56,679	5%	2,824,431	0	2,648	89,836	26,000	118,484	2,999,594
Frederick	25,389,453	50,000	9,598	25,449,051	86,736	5%	25,362,315	0	24,613	267,397	0	292,010	25,741,061
Garrett	4,622,425	2,368	834	4,625,627	87,547	5%	4,538,080	7,280	34,511	65,558	90,000	197,349	4,822,976
Harford	25,667,867	45,000	2,002	25,714,869	19,376	5%	25,695,493	2,131	33,722	455,483	535,000	1,026,336	26,741,205
Howard	42,646,661	93,750	13,738	42,754,149	1,143,121	5%	41,611,028	5,840	27,000	550,714	949,000	1,532,554	44,286,703
Kent	2,976,807	3,250	0	2,980,057	145,373	5%	2,834,684	0	2,095	34,335	0	36,430	3,016,487
Montgomery	160,775,244	275,000	9,394	161,059,638	115,919	10%	160,943,719	5,586	109,822	1,329,603	2,200,000	3,645,011	164,704,649
Prince George's	73,264,578	206,250	6,516	73,477,344	2,876,544	2%	70,600,800	7,932	60,625	1,262,551	1,700,000	3,031,108	76,508,452
Queen Anne's	7,672,676	12,500	0	7,685,176	209,183	5%	7,475,993	0	3,891	58,126	0	62,017	7,747,193
St. Mary's	11,832,095	35,000	0	11,867,095	406,733	5%	11,460,362	0	4,804	101,374	146,000	252,178	12,119,273
Somerset	1,420,265	2,500	5,746	1,428,511	3,758	10%	1,424,753	4,773	1,191	30,743	28,500	65,207	1,493,718
Talbot	8,809,016	5,675	0	8,814,691	1,764,140	0%	7,050,551	0	2,756	55,590	0	58,346	8,873,037
Washington	11,946,523	7,500	29,421	11,983,444	45,454	5%	11,937,990	14,712	16,901	127,036	350,000	508,649	12,492,093
Wicomico	5,832,202	5,000	6,685	5,843,887	4,765	5%	5,839,122	4,562	11,810	119,967	340,000	476,339	6,320,226
Worcester	14,785,780	4,000	654	14,790,434	308,680	3%	14,481,754	221	3,838	107,048	200,000	311,107	15,101,541
TOTAL	644,330,234	1,187,793	308,673	645,826,700	24,399,637		621,427,063	120,657	755,086	8,929,020	12,611,200	22,415,963	668,242,663

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Allegany	3,500,055	1,500	13,370	3,514,925	8,718	7%	3,506,207	15,794	6,672	123,551	184,000	330,017	3,844,942
Anne Arundel	74,000,000	150,000	693	74,150,693	9,383,651	2%	64,767,042	1,106	37,156	831,990	1,650,000	2,520,252	76,670,945
Baltimore City	32,500,000	36,250	186,553	32,722,803	2,298,848	4%	30,423,955	29,024	140,523	795,627	1,040,000	2,005,174	34,727,977
Baltimore	74,000,000	147,500	13,259	74,160,759	1,773,465	4%	72,387,294	9,288	114,586	1,089,151	1,750,000	2,963,025	77,123,784
Calvert	10,815,625	15,000	0	10,830,625	1,225	10%	10,829,400	0	60,626	712,508	115,000	888,134	11,718,759
Caroline	2,386,758	1,000	0	2,387,758	15,777	5%	2,371,981	0	5,136	47,296	47,000	99,432	2,487,190
Carroll	17,961,975	20,000	5,652	17,987,627	22,664	5%	17,964,963	6,532	13,473	232,830	327,700	580,535	18,568,162
Cecil	9,157,489	10,000	5,703	9,173,192	2,100	8%	9,171,092	4,799	20,373	119,490	230,000	374,662	9,547,854
Charles	15,000,000	56,250	1,095	15,057,345	12,147	7%	15,045,198	2,428	18,387	235,744	700,000	956,559	16,013,904
Dorchester	2,761,702	2,500	0	2,764,202	26,760	5%	2,737,442	0	2,661	88,039	26,000	116,700	2,880,902
Frederick	24,713,704	50,000	9,694	24,773,398	36,132	5%	24,737,266	0	24,736	262,049	0	286,785	25,060,183
Garrett	4,619,334	2,250	843	4,622,427	64,669	5%	4,557,758	7,426	34,684	64,247	90,000	196,357	4,818,784
Harford	23,000,000	45,000	2,022	23,047,022	7,532	5%	23,039,490	2,174	33,891	446,374	535,000	1,017,439	24,064,461
Howard	42,000,000	93,750	13,875	42,107,625	676,718	5%	41,430,907	5,957	27,135	539,700	949,000	1,521,792	43,629,417
Kent	2,672,608	2,750	0	2,675,358	108,468	5%	2,566,890	0	2,106	33,649	0	35,755	2,711,113
Montgomery	164,800,000	400,000	9,488	165,209,488	57,104	10%	165,152,384	5,698	110,371	1,303,011	2,200,000	3,619,080	168,828,568
Prince George's	70,253,000	206,250	6,581	70,465,831	1,540,784	2%	68,925,047	8,090	60,928	1,237,300	1,700,000	3,006,318	73,472,149
Queen Anne's	7,251,000	12,500	0	7,263,500	108,937	5%	7,154,563	0	3,910	56,963	0	60,873	7,324,373
St. Mary's	11,600,000	35,000	0	11,635,000	232,137	5%	11,402,863	0	4,828	99,347	146,000	250,175	11,885,175
Somerset	1,316,371	3,750	5,803	1,325,924	1,498	10%	1,324,426	4,869	1,197	30,128	28,500	64,694	1,390,618
Talbot	8,793,670	5,675	0	8,799,345	1,515,420	0%	7,283,925	0	2,770	54,478	0	57,248	8,856,593
Washington	11,683,993	8,500	29,716	11,722,209	12,000	5%	11,710,209	15,006	16,986	124,496	350,000	506,488	12,228,697
Wicomico	5,450,000	7,500	6,752	5,464,252	1,799	5%	5,462,453	4,653	11,870	117,566	340,000	474,089	5,938,341
Worcester	15,000,000	5,000	661	15,005,661	183,007	3%	14,822,654	226	3,857	104,906	200,000	308,989	15,314,650
TOTAL	635,237,284	1,317,925	311,760	636,866,969	18,091,561		618,775,408	123,070	758,862	8,750,440	12,608,200	22,240,572	659,107,541

Full year column includes new construction added for the full year (July 1). New construction is property added for partial year levy (Oct. 1, Jan 1, and Apr. 1).
 Cecil County full year and busines personal property columns include the value of the Rock Springs Non-Utility Generator.
 Garrett County is not levying a tax against business personal property. The figures in that column are for personal property of a non-utility generator used to generate